

IFA Technology Development Bridge Seed Stage Venture Capital Fund

The Technology Development Bridge is an Illinois venture capital fund that provides seed stage equity financing to small technology companies. It is an innovative public-private partnership, developed by the Illinois Coalition and funded by the IFA, aimed at helping technology firms access capital they need to grow and create jobs.

Benefits

- It provides seed and early-stage equity financing that is often difficult to obtain.
- Leverages private venture investment by accredited venture capital investors.
- Equity investments typically range from \$150,000 to \$300,000.

Type of Financing

IFA venture capital investments provide venture and seed financing to Illinois businesses that have the potential to stimulate long-term employment and economic activity in Illinois. Investments require a co-investment by one or more professional venture investors. Businesses are required to locate their operations in the state of Illinois. IFA will "match" the terms set forth by a qualified co-investor.

Eligibility

Candidates must be small, privately-owned businesses with less than 50 employees. The company must be developing or commercializing a new technology or invention. The investment represents financing for applied research, development and testing and initial marketing of a technology, product, process or invention.

Fee

There is no fee.

Contact

To learn more about the Technology Development Bridge, contact Chris Vandenberg in the Chicago office at (312) 651-1300.